



Industry Research Report

CARE's Industry Research Reports

CARE Ratings is the second largest rating agency in India. CARE Research, an independent division of CARE Ratings, is a leading research and information services provider in India. CARE Research services a variety of business research needs with credible, high quality research and analysis on various facets of the Indian Economy and Industries. CARE Research draws its strengths from CARE's decade long experience and in-depth understanding of the Indian economy / industries, use of rigorous analytical methods and its knowledge team.

Research reports from CARE provide rich insights into the particular industry focusing right from evolution of the industry, demand-supply scenario, margins to outlook on the industry along with challenges. The forecast on the industry is prepared by using industry specific forecasting techniques by identifying the various parameters affecting industry dynamics. These forecasts are deliberated with industry & economic experts and then the methodologies for the same get validated and finalised.

Each research report walks the reader through the analysis by demonstrating the past trends and illustrating interpretations through explanations of the market conditions both domestic and global (wherever applicable) and their repercussions in order to make plausible forecasts on the sector. The reports also include various factors that affect the industry's growth both by its positive and negative components. The reports have been developed by analysts with extensive experience in their respective sectors and access to best of the databases on the sectors.

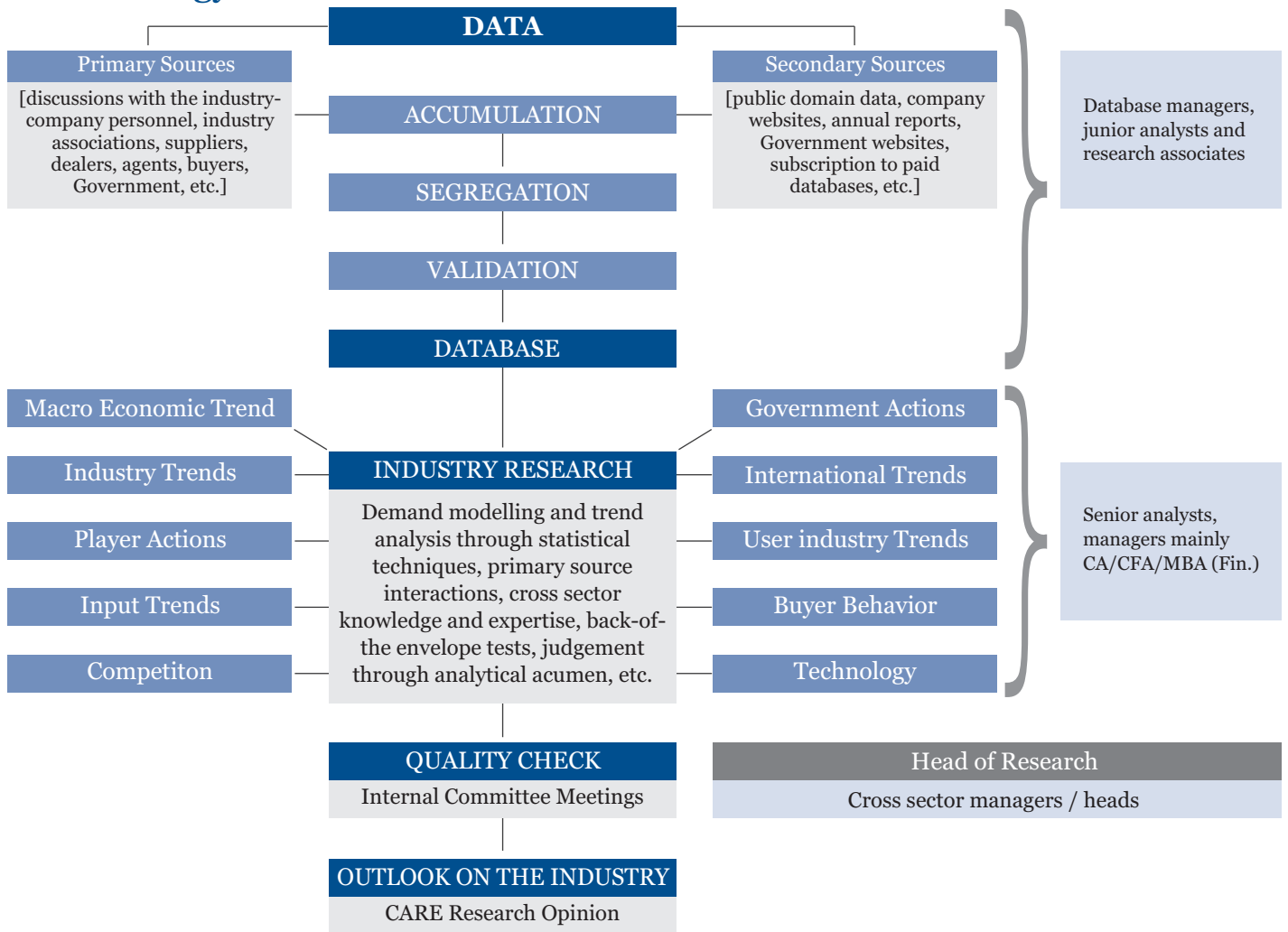
Broad Parameters Covered

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|----------------------------------------|--------------------------|----------------------------------------------------------------|-------------------------------------------------------|-----------------------------------------------|
| Industry Evolution | Industry Characteristics | International landscape | Demand Drivers | Demand-Supply-Prices (5 year historical data) |
| Competitive scenario and market growth | Cost and margin analysis | Demand Outlook (2-5 years) & Profitability Outlook (1-2 years) | Government regulations, duty structure and incentives | |
| SWOT Analysis | | Company Profile (Top 5-10 players) | | |

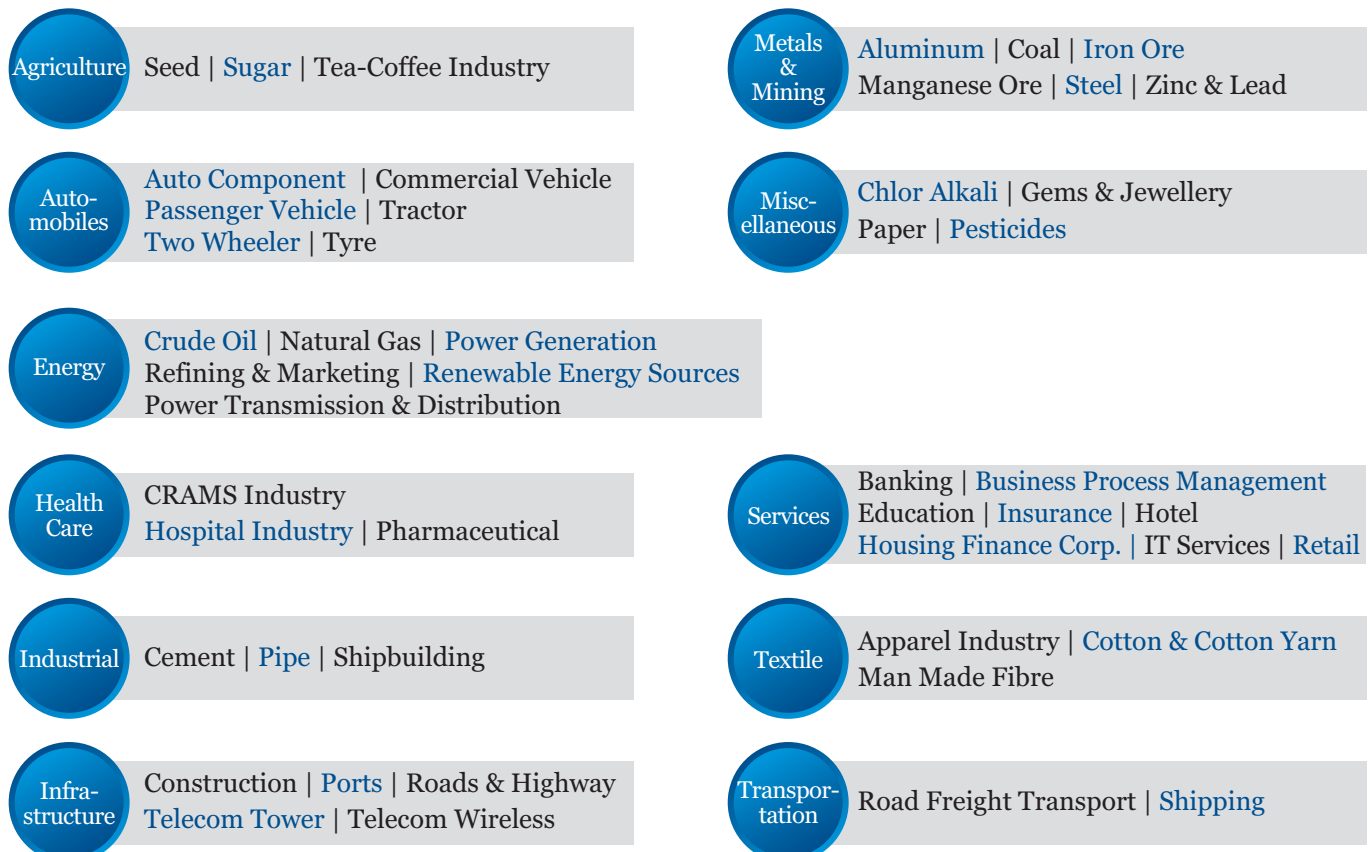
Delivery

The research reports are delivered on easy to use and environment friendly web based system – CARE's Online Report Distribution System (CORDS). The system provides instant access to the research reports with few mouse clicks from anywhere.

Methodology



Industry Coverage



Credit Analysis & Research Ltd. (CARE), promoted in 1993 by some of the leading Indian banks and financial institutions including Industrial Development Bank of India (IDBI), Canara Bank and others is amongst the premier credit rating agencies in India and provides credit rating, research and information services. CARE Ratings is well equipped to rate all types of debt instruments including Commercial Papers, Fixed Deposits, Bonds, Debentures, Hybrid Instruments, Preference Shares, Loans, Structured Obligations, Asset Backed Securities, Residential Mortgage Backed Securities etc. CARE's rating methodologies are in line with the best international practices.

CARE Research & Information Services (CARE Research) is an independent division of CARE. CARE Research services a variety of business research needs with credible, high-quality research and analysis on various facets of the Indian Economy and Industries. The Publications include Industry Reports, Debt Market Review, Budget Analysis and other policy impact analysis and special commentaries on topical issues. The reports by CARE Research provide insightful data and analysis on various industry sectors and CARE's outlook on the same.

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